Source1 Marketplace
Entegra Food Procurement

Program & Commodity Pricing Updates
Effective February 1, 2012

Confidential Information

Domino

Brown Sugar and Confectioners' Sugar only — Increase +11.0%

The pricing increase with Domino is strictly for brown sugar and confectioners' sugar. In the past two years, white sugar pricing has been volatile due to supply issues and Domino worked with Entegra to keep the pricing fluctuations to a minimum. During that time Domino held the pricing for brown sugar and confectioner's sugar. This adjustment brings the pricing in line with key market indices.

Gardenburger

Vegetable and soy based patties, crumbles, other vegetarian products — Increase +5.0% to +7.0%

One item under this contract (vegetarian riblet) with very small volume went up 16.7% and this is driving the average increase higher. The cost drivers for this increase are wheat, corn, oats, rice and fuel – all have had tremendous increases in the past year. For example corn has increased 98% and wheat 47%.

Malt-O-Meal

Cereals — Increase +3.5%

The grains used for these hot and cold cereals have increased substantially. Corn, wheat, rice, sugar and oats continue to be up significantly when compared to 2010 – corn is up 98%, wheat 47% and oats 60%. Contributing to the pricing changes is crude oil which has increased 29% in a year over year comparison.

Snacks

J&J Snacks (Frozen snacks- soft pretzels, churros and funnel cakes; Readi Bake products)	Increase +7.0%
Keebler (Cookies, crackers and cones)	Increase +5.0%
Kelloggs Food Away from Home (Pop Tarts, Nutri-Grain Bars, Rice Krispies Treats, Snack	Increase +4.5%

Commodity costs on major components of snack, novelty and bakery products have dramatically escalated in the past few months. This has been driven by:

- Greater U.S. consumption of flour, sugar and shortening used to manufacture the products these products. Additionally, packaging and transportation costs continue to rise.
- Greater global demand for these commodities in developing countries ie; Europe, China, India.
- Year over year pricing increases in commodities markets have also increased including flour +31% and sugar +38.5%.

Stapleton Spence Packing

Raisins — Increase +4.0%

Raisins have increased in price due to consumer demand and higher demand from wineries. Wineries are in need of white grapes and are paying top dollar for Thompsons grapes -- the premium grape for making raisins. These two sides of the market have caused demand for Thompsons to nearly double this year.

Sysco (Frozen fruits and vegetables)

This only applies to frozen peas — Increase +12.0%

The increase for frozen peas is due to reduced inventory and crop shortfall. All other contracted items under Sysco frozen fruits and vegetables did not increase.

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Commodity Driven Contracts

The contracts below are formula-based, reflect the markets and change monthly or quarterly. We will not always provide an explanation for pricing changes, as the pricing of these programs continually ebbs and flows with the markets. A yearlong snapshot of pricing gives the most appropriate view of the benefits associated with Source1-entegra negotiated pricing, and the monthly pricing reflected does not portray the full year benefit. However, we do want to keep you informed so you can make menu and pricing adjustments as appropriate for your facilities.

Beef

Cargill Whole Deli Roast Beef & Pot Roast	Increase +2.8%
Cargill Raw Processed Beef (Stew Beef, Cube Steaks, Kabob Meat & Julienne Strips)	Increase +6.3%
Cargill Ground Beef (Ground Beef Patties & Bulk, Meatloaf, Salisbury Steaks)	Increase +2.8%

Both foreign and domestic consumer demand continue to outpace supply: Beef pricing continues to climb due to the downsizing of the US Cattle Herds in conjunction with greater export demands. The supply situation is set for 2012 and, due to continued drought conditions in US southwest cattle raising regions, it will get tighter as the year progresses.

Cheese

Schreiber Foods, Inc. (Processed Cheese)	Decrease -11.7%
DCI (Natural Cheese)	Decrease -4.5%

Drivers for the price decline of Schreiber Foods include an increase in milk production as well as an increase in milk per cow. Also, demand for liquid milk is not as high as expected in many parts of the country leaving more milk to be manufactured into other products.

The pricing for DCI Cheese uses factors based on the Chicago Mercantile Exchange (CME). Schreiber pricing follows the CME Barrel Market along with a slightly different pricing timeline and therefore has increases and decreases that are not necessarily in line with the DCI fluctuations.

Farmland Foods

Raw Bacon	No Change
Cooked Bacon	Increase +9.1%
Breakfast Sausage	Decrease -2.4%
Ham & Deli Meat	Decrease -8.6%
Fabricated Pork (chops, tenderloins)	No Change
Hot Dogs, Sausage & Pizza Toppings	Decrease -3.6%
Fresh Pork	Increase +2.3%

Frozen Belly stocks (pork bellies are the section of the pig used for bacon) have recovered over the past two months. Processors have been aggressively trying to grow their inventories, which is why there is lower inventory available for cooked and further processed bacon products. Bellies are expected to increase into Late Summer following the typical seasonal pattern. Ham prices have traded softer as expected following the holidays, but higher export interest and lighter harvest levels will support higher prices by early spring. The general Pork products outlook is for continued growth in demand that will exceed stock inventories and will support higher pricing.

Kraft Foods

Cream Cheese	Increase +0.6%

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Koch Foods	
Bone in Breaded	No Change
Bone in Raw	Increase +0.8%
Breaded Boneless Breast	Increase +1.8%
Breaded Nuggets & Patties	Increase +1.1%
Raw Boneless	Increase +4.7%
Pulled, Diced & Cooked Strips	Increase +0.5%
Breaded Tenders, Tenderloins, Popcorn & Strips	Increase +1.8%
Cooked Unbreaded Breasts & Patties	Increase +1.5%
Wings	Increase +0.1%
CVP	Increase +4.4%

Ventura Foods	
Bulk Margarine	Decrease -1.1%
Oil, Shortening	Decrease -1.6%
	CONTRACT UPDATES: February 1, 2012