

Changes in Food Price Indexes 2009 through 2012

August 25, 2011

	Relative Importance	Month-to-Month <i>Jun-11 to Jul-11</i>	Year-Over-Year <i>Jul-10 to Jul-11</i>	Annual 2009	Annual 2010	Forecast 2011 ²	Forecast 2012 ²
Consumer Price Indexes	Percent			Percent change			
All Food	100.0	0.4	4.2	1.8	0.8	3.0 to 4.0	2.5 to 3.5
Food away from home	43.1	0.2	2.6	3.5	1.3	3.0 to 4.0	2.0 to 3.0
Food at home	56.9	0.6	5.4	0.5	0.3	3.5 to 4.5	3.0 to 4.0
Meats, poultry and fish	12.5	0.6	7.1	0.5	1.9	5.0 to 6.0	3.5 to 4.5
Meats	7.9	0.8	8.2	-0.6	2.8	6.0 to 7.0	3.5 to 4.5
Beef and Veal	3.7	0.8	9.3	-1.0	2.9	7.0 to 8.0	4.5 to 5.5
Pork	2.5	0.5	7.3	-2.0	4.7	6.5 to 7.5	3.0 to 4.0
Other meats	1.7	1.1	7.2	2.3	-0.1	3.0 to 4.0	2.5 to 3.5
Poultry	2.4	0.2	2.7	1.7	-0.1	2.5 to 3.5	3.0 to 4.0
Fish and seafood	2.2	0.2	7.9	3.6	1.1	5.5 to 6.5	4.0 to 5.0
Eggs	0.7	0.5	13.3	-14.7	1.5	4.5 to 5.5	3.0 to 4.0
Dairy products	6.1	1.2	7.9	-6.4	1.1	5.0 to 6.0	3.0 to 4.0
Fats and oils	1.7	1.2	10.4	2.3	-0.3	6.5 to 7.5	2.5 to 3.5
Fruits and vegetables	8.4	0.5	6.0	-2.1	0.2	3.5 to 4.5	3.0 to 4.0
Fresh fruits and vegetables	6.4	0.3	6.9	-4.6	0.6	3.5 to 4.5	3.0 to 4.0
Fresh fruits	3.3	1.9	7.9	-6.1	-0.6	2.0 to 3.0	3.0 to 4.0
Fresh vegetables	3.2	-1.3	5.9	-3.4	2.0	4.5 to 5.5	3.5 to 4.5
Processed fruits & vegetables	1.9	1.1	3.3	6.6	-1.3	1.5 to 2.5	3.0 to 4.0
Sugar and sweets	2.2	-0.2	3.1	5.6	2.2	2.5 to 3.5	2.0 to 3.0
Cereals and bakery products	7.9	0.1	4.3	3.2	-0.8	4.0 to 5.0	4.5 to 5.5
Nonalcoholic beverages	6.7	1.0	4.1	1.9	-0.9	2.0 to 3.0	1.5 to 2.5
Other foods	10.7	0.5	2.5	3.7	-0.5	2.5 to 3.5	2.0 to 3.0

Notes

Red entries reflect a decrease and green entries indicates an increase from the previous month's forecast.

¹ BLS estimated expenditure shares, December 2010. Food prices represent approximately 14 percent of the total CPI.

² Most recent forecast was published on August 25th, 2011 and is updated by the 25th of each month.

Source of historical data: Bureau of Labor Statistics

Forecasts by Economic Research Service

[Contact: Richard Volpe 202-694-5395, rvolpe@ers.usda.gov]